



ARKANSAS ENERGY & ENVIRONMENT

AGENDA

Division of Environmental Quality, Office of Land Resources

DETAILS

Date | Time | Location: 10/25/2023 | 9:00 am | 5301 Northshore Dr. NLR, Commission Room 1W06 (Zoom via special request only*)

Subject: Advisory Committee on Petroleum Storage Tanks

Call-In Phone Numbers: *

Meeting ID: *

Computer Link: *

ATTENDEES

Advisory Committee

Environmental Consultants

AOMA

AGENDA ITEMS

I. Call Meeting to Order

III. Introduction of Guests

III. Approval of Minutes

IV. Financial Status Report - Trotta

V. New Business - Request for Reimbursement - Whittle

<u>LUST/LAST #</u>	<u>Con.</u>	<u>App. #</u>	<u>Facility Name, City</u>	<u>Reimbursement</u>
1 05-0028	SNYDER	1	(Former) Jeff Crockett, Harrison	\$1,934.00
2 32-0035	SPATCO	5	Taylor's Bethesda Grocery, Batesville	\$129,562.93
3 46-0183	PMI	8	E-Z Mart Store #4217 (Formerly E-X Mart #59), Texarkana	\$131,711.32
4 60-0142	PMI	8	Midstate Conoco Truck Plaza and Restaurant, North Little Rock	\$621,462.66
5 63-0079	PMI	1	Big Red #135, Benton	\$77,997.91
6 66-0216	PMI	6	Ron's NSC Inc. (Pic-N-Tote #9), Fort Smith	\$5,304.72
Total				\$967,973.54

ARKANSAS DEPARTMENT OF ENERGY AND ENVIRONMENT

Assessment and Remediation, OLR - Petroleum Storage Tank State Trust Fund Financial Status Report for Period Ending September 30, 2023


I. Fund Balance on September 1, 2023 -----		\$	<u>44,803,845.18</u>
II. Receipts			
1. Previously reported -----	\$		206,953,396.61
2. September receipts -----	\$		<u>698,176.76</u>
Total receipts to date -----		\$	207,651,573.37
III. Expenditures			
1. Previously reported -----	\$		162,149,551.43
2. September expenditures -----	\$		<u>615,203.40</u>
Total expenditures to date -----		\$	<u>162,764,754.83</u>
IV. Fund Balance on September 30, 2023 -----		\$	44,886,818.54
V. Interest			
1. Previously reported -----		\$	12,450,335.42
2. September Interest -----			
Total interest to date -----		\$	<u>12,450,335.42</u>
VI. Total investments on September 30, 2023 -----		\$	<u>38,217,187.50</u>
VII. Funds available on September 30, 2023 -----		\$	<u>6,669,631.04</u>

STATUS OF TRUST FUND

* provided by OLR - Petroleum Storage Tank Division

	9/30/2023	\$	44,886,818.54
Reserve for emergency projects -----		\$	350,000.00
Current claims received -----		\$	1,791,939.50
Claims approved but unpaid -----		\$	145,658.35
Other corrective action obligations (estimated) -----		\$	8,729,132.01
Orphan Sites -Corrective action obligations (estimated) -----		\$	12,919,000.00
Potential third party obligations (estimated) -----		\$	1,477,500.00
Adjusted balance -----		\$	<u>19,473,588.68</u>

CERTIFIED TRUE AND CORRECT



 William Keith Tarter
 Director of Compliance/Chief Financial Officer

* In March and April 2023, a timing issue of how an accounts payable was recorded caused an overstatement of revenue and double recording of expenses in the amount of \$161,202.23. E&E has made adjustments on this month's report. This had no effect on the overall PST balance.